



# ACCREDITATION EVIDENCE

**Title:** Statements of Revenues, Expenses, and Changes in Net Positions: Years Ended June 30, 2021 and 2020

**Evidence Type:** Clear

**Date:** 4 November 2021

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**PII:** No

**Redacted:** No



WESTERN WYOMING COMMUNITY COLLEGE

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN  
NET POSITION

Years Ended June 30, 2021 and 2020

	2021	2020
Operating Revenues		
Tuition and fees (net of scholarship allowance of \$2,935,158 and \$3,531,795, respectively)	\$ 4,026,200	\$ 3,746,544
Federal grants and contracts	992,549	870,805
State and local grants and contracts	386,633	416,865
Auxiliary enterprise charges (net of scholarship allowance of \$1,374,472 and \$1,234,815, respectively)	1,873,341	1,297,896
Other operating revenues	860,236	601,316
<b>Total operating revenues</b>	<b>8,138,959</b>	<b>6,933,426</b>
Operating Expenses (Note 12)		
Instruction	12,004,358	12,578,131
Research	147,983	67,192
Public service	24,200	44,030
Academic support	2,136,095	2,414,148
Student services	4,177,449	4,884,711
Institutional support	11,177,443	8,721,359
Operation and maintenance of plant	3,361,574	3,610,147
Scholarships	1,994,160	592,045
Auxiliary enterprises	2,891,355	3,194,606
Depreciation	4,269,316	4,137,962
<b>Total operating expenses</b>	<b>42,183,933</b>	<b>40,244,331</b>
<b>Operating (loss)</b>	<b>(34,044,974)</b>	<b>(33,310,905)</b>
Nonoperating Revenues (Expenses)		
Non-exchange Federal and state grants	9,882,493	3,589,126
State appropriations	11,985,546	11,952,158
Local appropriations	13,638,238	14,332,295
Net investment income	1,196,353	842,140
Interest expense	(235,955)	(247,205)
(Loss) on sale of capital assets	-	(3,423)
<b>Net nonoperating revenues</b>	<b>36,466,675</b>	<b>30,465,091</b>
<b>Increase (decrease) in net position</b>	<b>2,421,701</b>	<b>(2,845,814)</b>
Net Position, beginning of year	54,639,293	57,485,107
Net Position, end of year	\$ 57,060,994	\$ 54,639,293

See Notes to Financial Statements.